

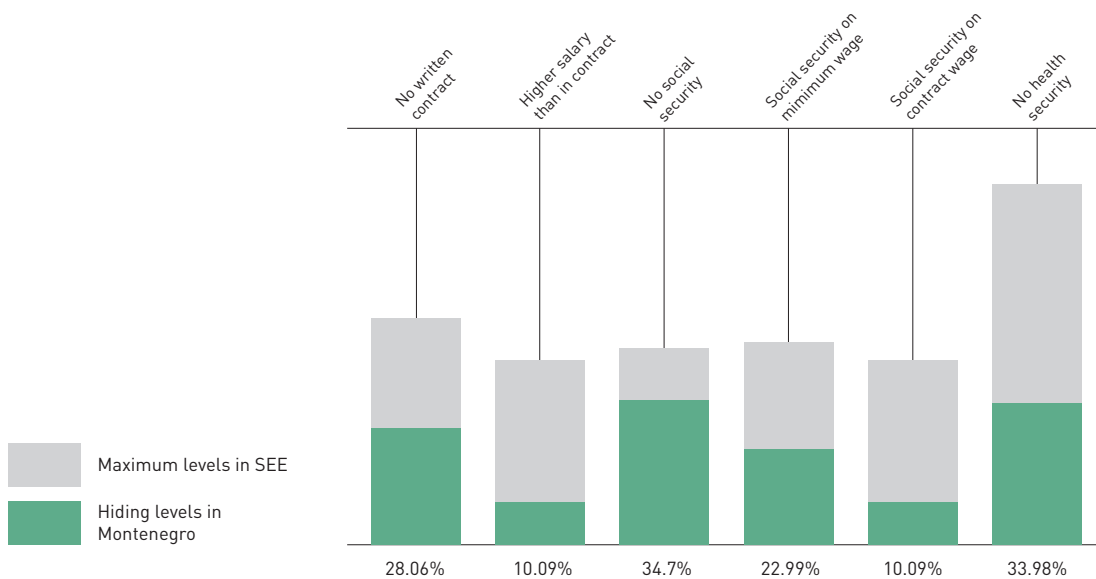
HIDDEN ECONOMY FACT SHEET: MONTENEGRO

Data as of: June 2016.

SOURCE: SELDI, HIDDEN ECONOMY AND GOOD GOVERNANCE IN SOUTHEAST EUROPE: REGIONAL ASSESSMENT REPORT 2016.

KEY HIDDEN ECONOMY INDICATORS

Hidden economy is driven by a perception of high taxes and path-dependence of social exclusion in whole families (long-term employment in hidden economy, low levels of income, low access to quality health services).



WAGE PREMIUM IN THE FORMAL ECONOMY OVER THE HIDDEN ECONOMY

Hiding contracts and security payments does not benefit workers. The lowest earning decile in the hidden economy earns only 3% of the lowest decile earnings in the formal economy.

