

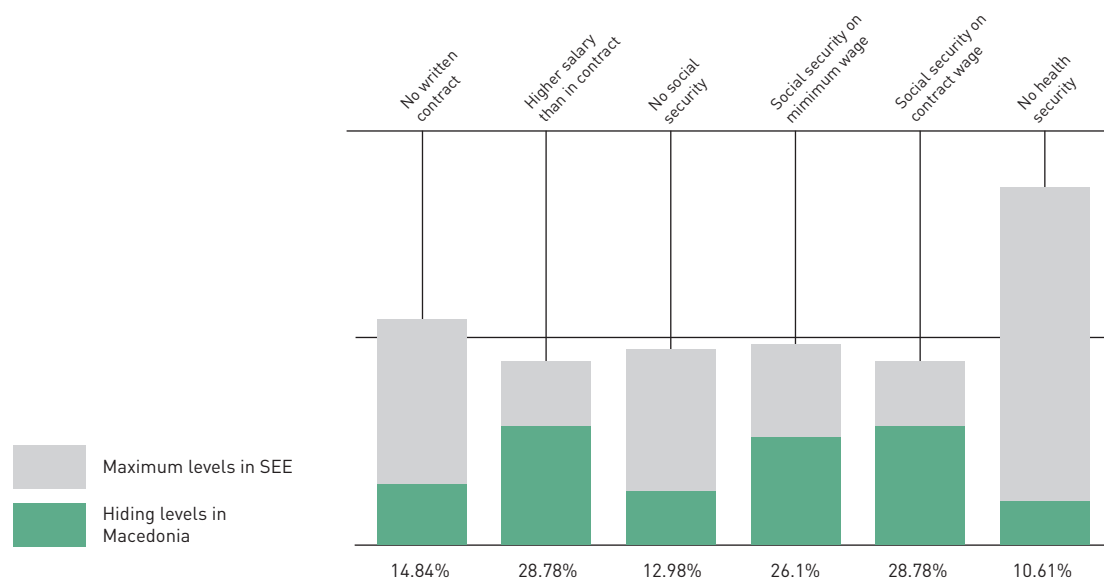
HIDDEN ECONOMY FACT SHEET: MACEDONIA

Data as of: June 2016.

SOURCE: SELDI, HIDDEN ECONOMY AND GOOD GOVERNANCE IN SOUTHEAST EUROPE: REGIONAL ASSESSMENT REPORT 2016.

KEY HIDDEN ECONOMY INDICATORS

Hidden economy is driven by a feeling of social injustice and dissatisfaction with public services received, set against social and health security payments. It is reinforced by high youth unemployment and a high share of remittances in GDP.



WAGE PREMIUM IN THE FORMAL ECONOMY OVER THE HIDDEN ECONOMY

Hiding contracts, social and health security payments and income tax does not benefit workers. Those employed in the formal economy earn up to 8% more than those in the hidden economy.

