

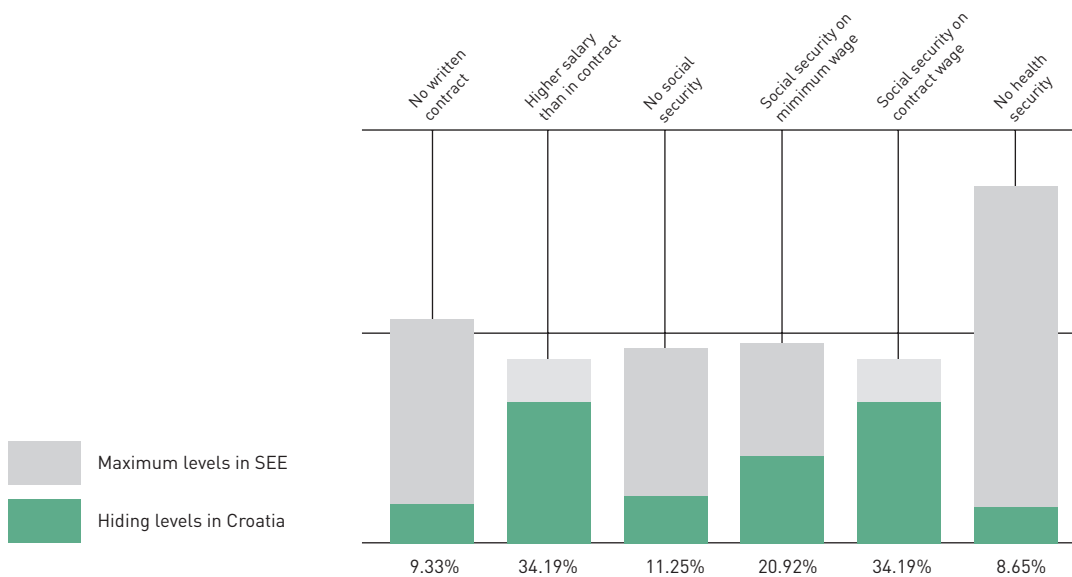
HIDDEN ECONOMY FACT SHEET: CROATIA

Data as of: June 2016.

SOURCE: SELDI, HIDDEN ECONOMY AND GOOD GOVERNANCE IN SOUTHEAST EUROPE: REGIONAL ASSESSMENT REPORT 2016.

KEY HIDDEN ECONOMY DEVELOPMENTS

Hidden economy has been gradually legalised through the EU accession. Despite the relatively high taxes, the simplification of tax system and the implementation of new technology for monitoring of transactions contributes to improvement.



CORRUPTION PRESSURE TOWARDS THOSE IN HIDDEN ECONOMY

Hiding contracts and taxes do not benefit workers. The corruption pressure towards those in hidden economy is twice as much as compared to those in formal economy.

