

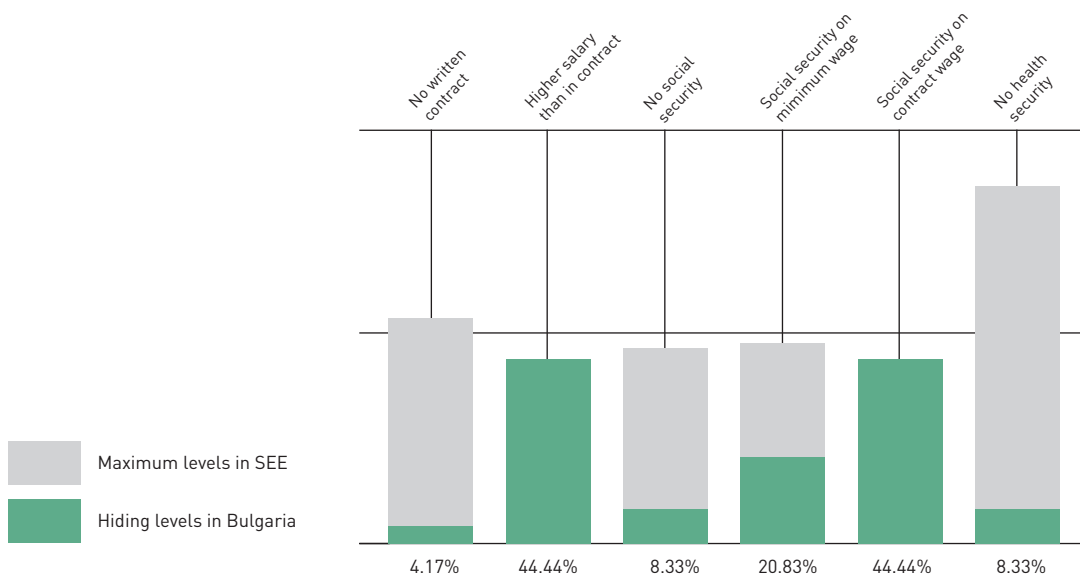
HIDDEN ECONOMY FACT SHEET: BULGARIA

Data as of: June 2016.

SOURCE: SELDI, HIDDEN ECONOMY AND GOOD GOVERNANCE IN SOUTHEAST EUROPE: REGIONAL ASSESSMENT REPORT 2016.

KEY HIDDEN ECONOMY INDICATORS

Hidden economy is driven by the feeling of social injustice and dissatisfaction of public services received against social and health security payments. Large companies transfer profits abroad and don't pay even the marginal 10% tax.



WAGE PREMIUM IN THE FORMAL ECONOMY OVER THE HIDDEN ECONOMY

Those employed in hidden economy earn slightly more (1.4%) than those in formal economy, but this is not enough to compensate the loss of medical leave and social benefits.

